

EQUITABLE VOTES FOR MUTUALIZATION

J. W. Morse Protests Price to Be Paid Assurance Society's Minority Holders.

COURT ACTION TALKED OF

T. Coleman du Pont Will Accept \$2,000,000 Less Than His Stock Cost Him.

SHAREHOLDERS of the Equitable Life Assurance Society voted yesterday in favor of mutualization of the company. Votes cast in favor of the plan numbered 815, while those against it totalled 244. Abstentions totalled 187 votes.

T. Coleman du Pont, who purchased shares of the society in 1915, has offered to take \$15,400 a share for 1,664 shares of stock or approximately \$26,000 less than the price at which he purchased it.

Lawrence Greer, who represents Henry R. Hyde, James H. Hyde, Charles R. Aldrich and the Sidney Dillons, estate, offered to pay that the minority shareholders receive the same price as the controlling interests instead of \$1,500 a share. At the same time he offered an amendment that the du Pont interests be prohibited from voting their shares on his motion. The stockholders' resolution was read into the records, but took no action.

Charles W. Morse, while voting in favor of the plan of mutualization, registered a mild objection to the fact that the minority received such a low price for stock compared with that placed on the majority shares.

The meeting, which was quiet, was held in the offices of the Equitable Society.

It was reported last night that court proceedings would probably be instituted by minority stock interests against allowing the plan to become effective because of alleged discrimination against minority stockholders.

Calls to Celars Dissolve Firm.

Because both members of the firm are engaged in work for their respective companies the Stock Exchange firm of Eugene Meyer, Jr., and Charles J. Thurnauer, Mr. Meyer has for about three months been working with the Council of National Defence, and Mr. Thurnauer, who is a French citizen, has been summoned to the French colors.

COFFEE MARKET.

Reports received yesterday in the coffee market of Brazil caused no serious apprehension of crop damage and failed to insure a general rally of buying.

While some liquidations were less active and after some early irregularity the market steadied on covering, with a slight upward movement of 5 to 10 points. Sales reported 24,550 bags.

The market opened yesterday to 3 points higher, due to a report of liquidation of the month ending at 7.40c. on the call. After a few exchanges from September to last month the market continued to move steadily, with a few changes noted at 7.40c. That delivery closed at 7.48c. bid. Continued talk of sales of stocks by the London Stock Exchange, representing some amount of goods to be shipped to Japan.

At 7.50c. bid, C. T. offers about unchanged prices of 8.60c. for Santos, 4.00c. Rio and 1.50c. for Santos 4c.

RANGES OF PRICES:

	Open.	High.	Low.	Clos.	Close.
Aug. 1.	7.40	7.40	7.35	7.40	7.40
Aug. 2.	7.40	7.40	7.35	7.40	7.40
Aug. 3.	7.40	7.40	7.35	7.40	7.40
Aug. 4.	7.40	7.40	7.35	7.40	7.40
Aug. 5.	7.40	7.40	7.35	7.40	7.40
Aug. 6.	7.40	7.40	7.35	7.40	7.40
Aug. 7.	7.40	7.40	7.35	7.40	7.40
Aug. 8.	7.40	7.40	7.35	7.40	7.40
Aug. 9.	7.40	7.40	7.35	7.40	7.40
Aug. 10.	7.40	7.40	7.35	7.40	7.40
Aug. 11.	7.40	7.40	7.35	7.40	7.40
Aug. 12.	7.40	7.40	7.35	7.40	7.40
Aug. 13.	7.40	7.40	7.35	7.40	7.40
Aug. 14.	7.40	7.40	7.35	7.40	7.40
Aug. 15.	7.40	7.40	7.35	7.40	7.40
Aug. 16.	7.40	7.40	7.35	7.40	7.40
Aug. 17.	7.40	7.40	7.35	7.40	7.40
Aug. 18.	7.40	7.40	7.35	7.40	7.40
Aug. 19.	7.40	7.40	7.35	7.40	7.40
Aug. 20.	7.40	7.40	7.35	7.40	7.40
Aug. 21.	7.40	7.40	7.35	7.40	7.40
Aug. 22.	7.40	7.40	7.35	7.40	7.40
Aug. 23.	7.40	7.40	7.35	7.40	7.40
Aug. 24.	7.40	7.40	7.35	7.40	7.40
Aug. 25.	7.40	7.40	7.35	7.40	7.40
Aug. 26.	7.40	7.40	7.35	7.40	7.40
Aug. 27.	7.40	7.40	7.35	7.40	7.40
Aug. 28.	7.40	7.40	7.35	7.40	7.40
Aug. 29.	7.40	7.40	7.35	7.40	7.40
Aug. 30.	7.40	7.40	7.35	7.40	7.40
Aug. 31.	7.40	7.40	7.35	7.40	7.40
Sept. 1.	7.40	7.40	7.35	7.40	7.40
Sept. 2.	7.40	7.40	7.35	7.40	7.40
Sept. 3.	7.40	7.40	7.35	7.40	7.40
Sept. 4.	7.40	7.40	7.35	7.40	7.40
Sept. 5.	7.40	7.40	7.35	7.40	7.40
Sept. 6.	7.40	7.40	7.35	7.40	7.40
Sept. 7.	7.40	7.40	7.35	7.40	7.40
Sept. 8.	7.40	7.40	7.35	7.40	7.40
Sept. 9.	7.40	7.40	7.35	7.40	7.40
Sept. 10.	7.40	7.40	7.35	7.40	7.40
Sept. 11.	7.40	7.40	7.35	7.40	7.40
Sept. 12.	7.40	7.40	7.35	7.40	7.40
Sept. 13.	7.40	7.40	7.35	7.40	7.40
Sept. 14.	7.40	7.40	7.35	7.40	7.40
Sept. 15.	7.40	7.40	7.35	7.40	7.40
Sept. 16.	7.40	7.40	7.35	7.40	7.40
Sept. 17.	7.40	7.40	7.35	7.40	7.40
Sept. 18.	7.40	7.40	7.35	7.40	7.40
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